



## Second Quarter 2023 Financial Report July 2023

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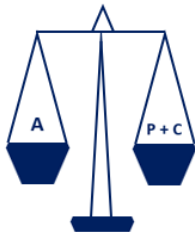
**1. Relevant  
Figures**



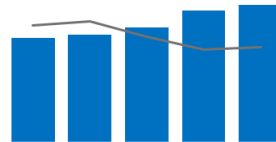
**2. Income  
Statement**



**3. Lines of  
Business**



**4. Balance  
Sheet**



**5. Additional  
Information**



**6. Appendix**

## Income Statement

**Operating Revenue\***

\$ 6,314  
Jan-Jun 23

**Net Income\***

\$ 1,489  
Jan-Jun 23

## Balance Sheet

**Assets\***

\$ 205,961  
Jun 23

**Liabilities\***

\$ 191,233  
Jun 23

**Equity\***

\$ 14,728  
Jun 23

## Relevant Information

**Deposits\***

\$ 59,740  
Jun 23

**Loan Portfolio (Net)\***

\$ 28,868  
Jun 23

**NPL Ratio<sup>1</sup>**

1.69 %  
Jun 23

**Coverage Ratio<sup>2</sup>**

220 %  
Jun 23

**Efficiency Ratio<sup>3</sup>**

64.40 %  
Jun 23

**ICAP<sup>4</sup>**

19.47 %  
May 23

**ROE<sup>5</sup>**

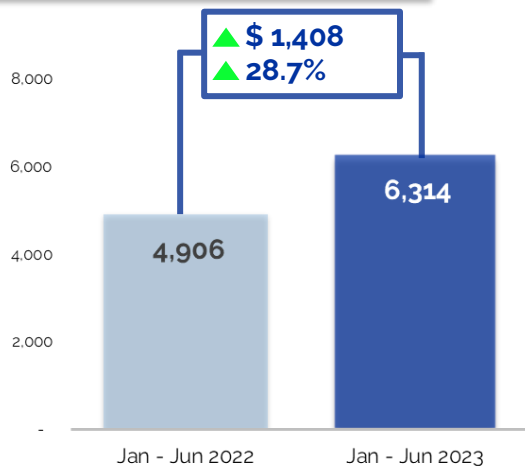
20.38 %  
Jan – Jun 23

Notes:

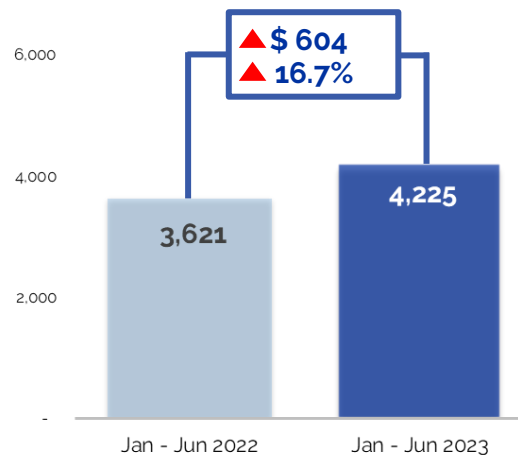
1. Non-Performing Loan Portfolio Ratio | Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio
2. Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3
3. Administrative and Promotional Expenses TTM / Operating Revenue TTM

4. Capitalization ratio of Banco Monex published by Banco de México (May 2023)
  5. Annualized Net Income of 1H23 / Average Stockholders' Equity in 2Q23 and 4Q22
- \* Figures in millions of MXN

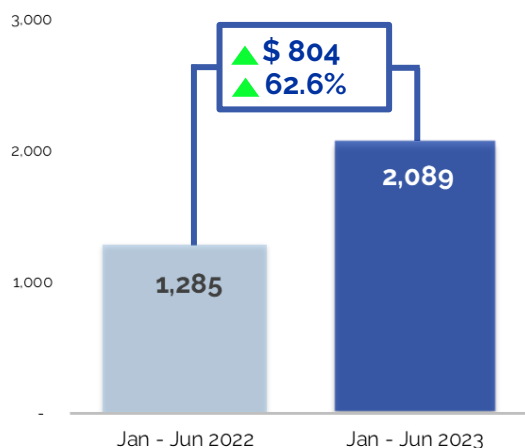
### Operating Revenues



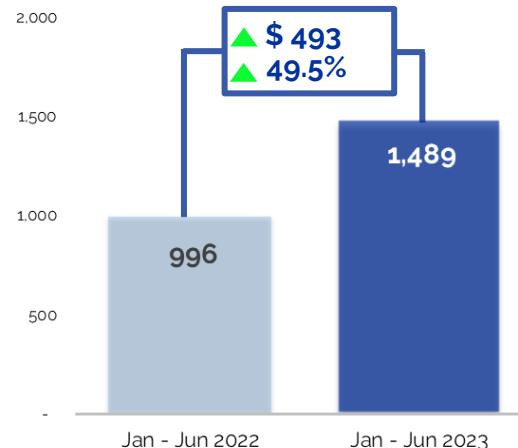
### Administrative and Promotional Expenses



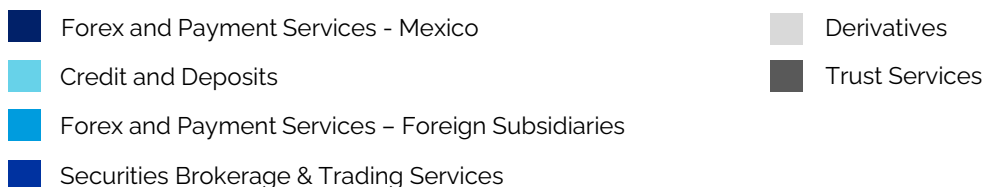
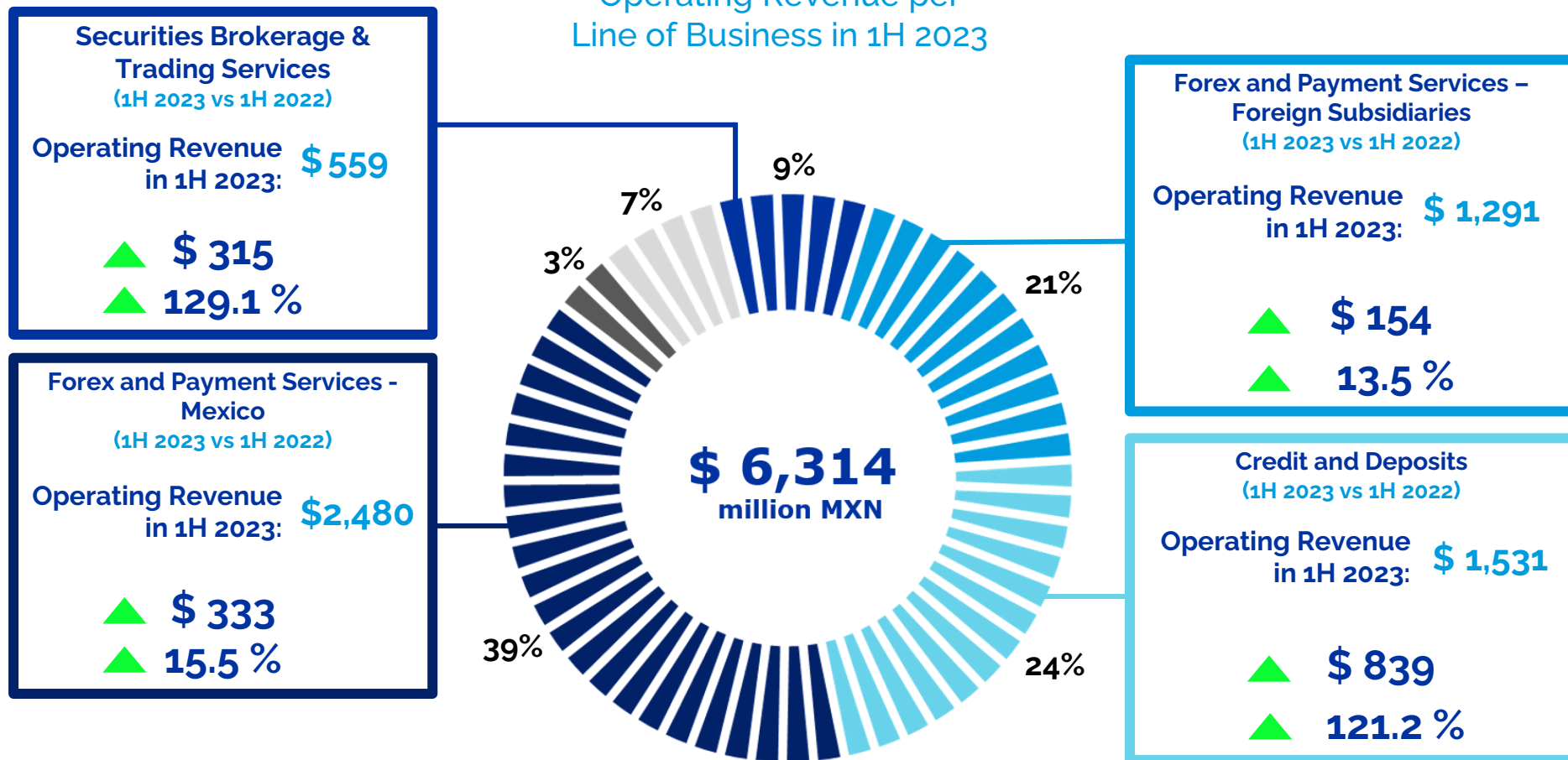
### Earnings Before Taxes



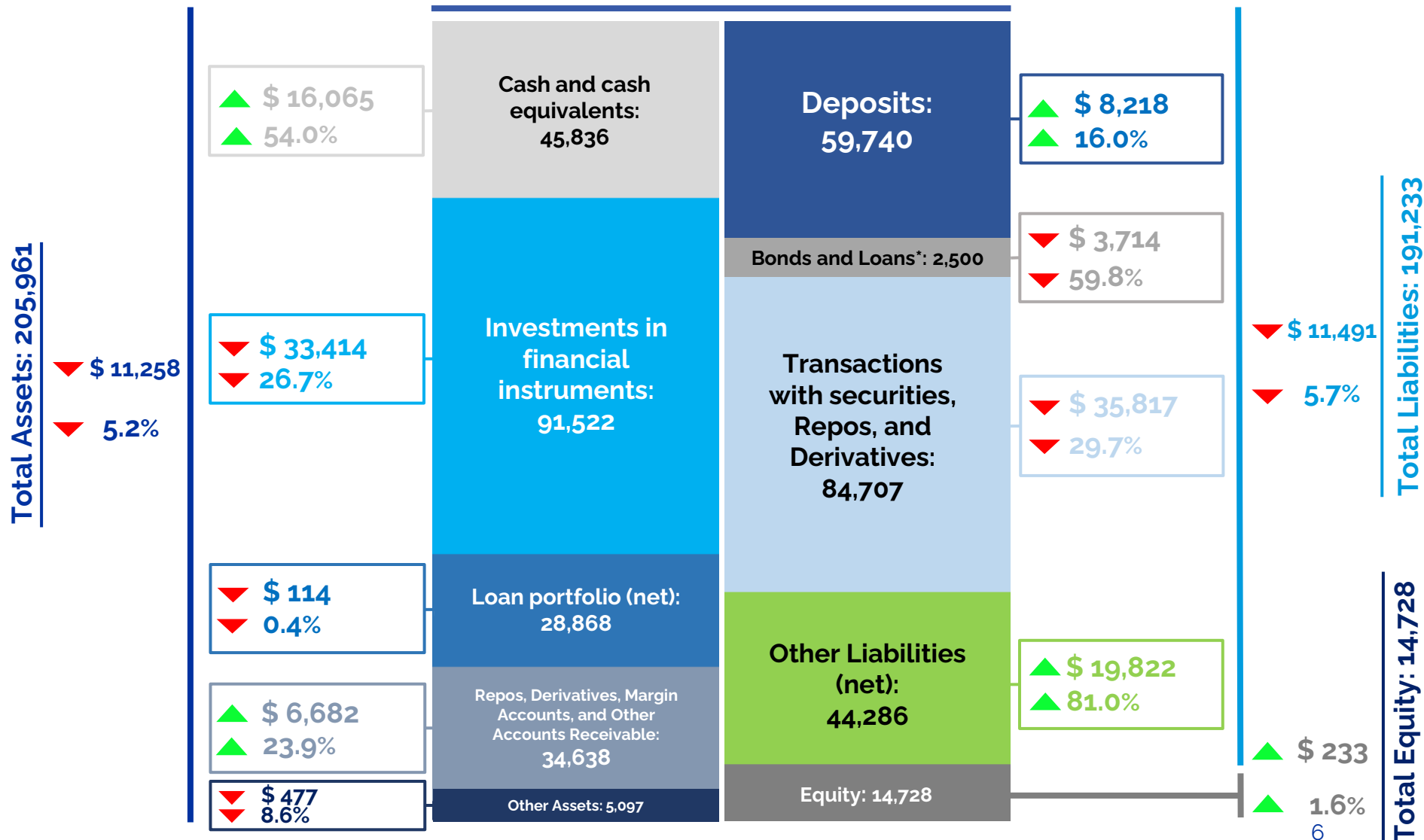
### Net Income



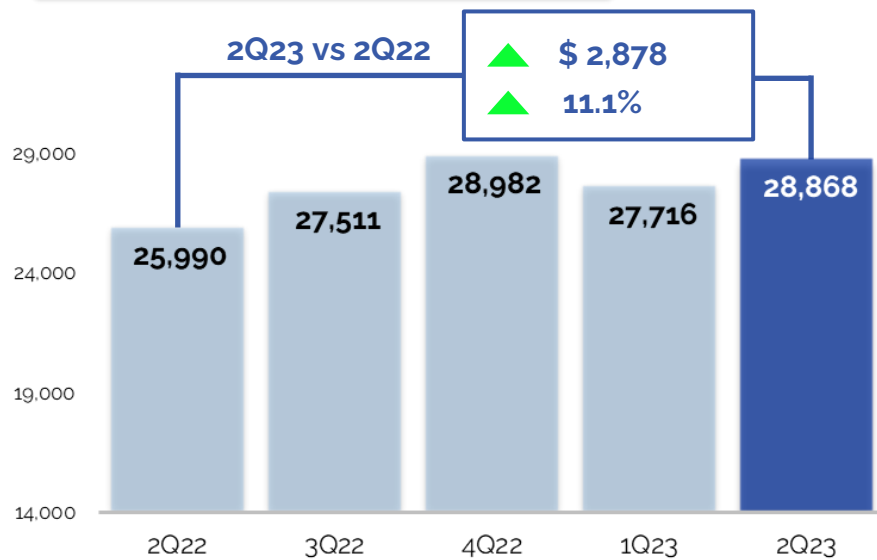
### Operating Revenue per Line of Business in 1H 2023



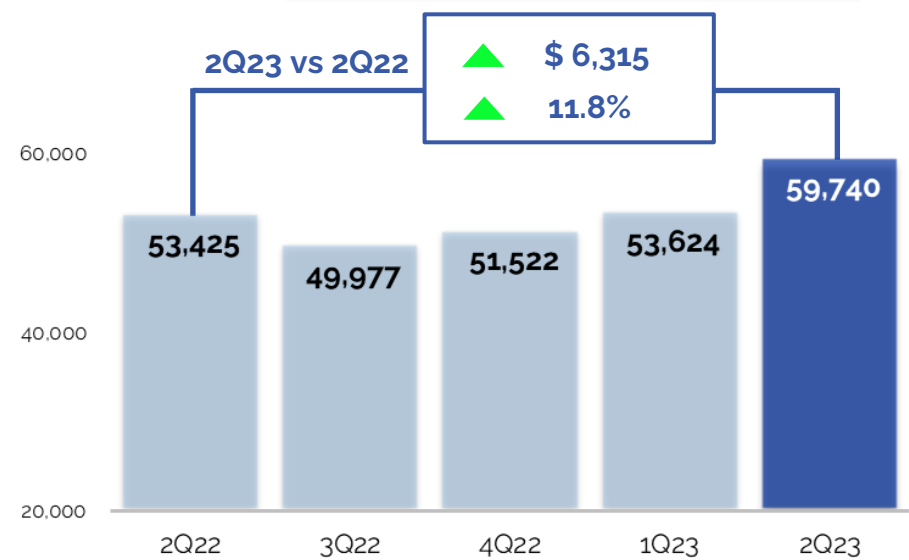
## 2Q23 vs 4Q22



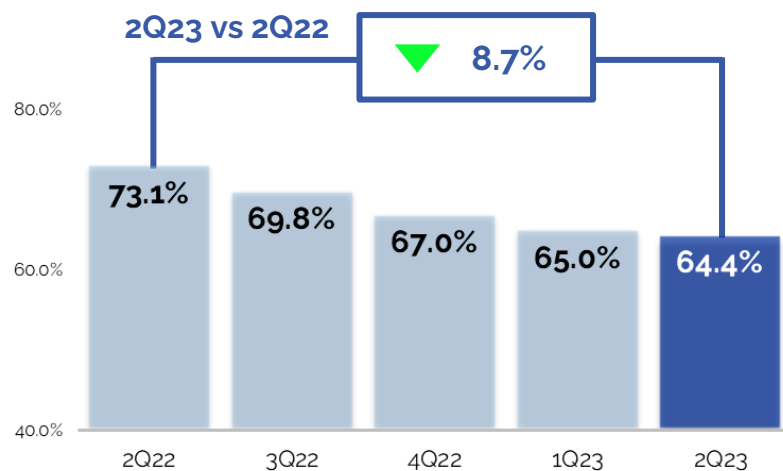
## Loan Portfolio (net)



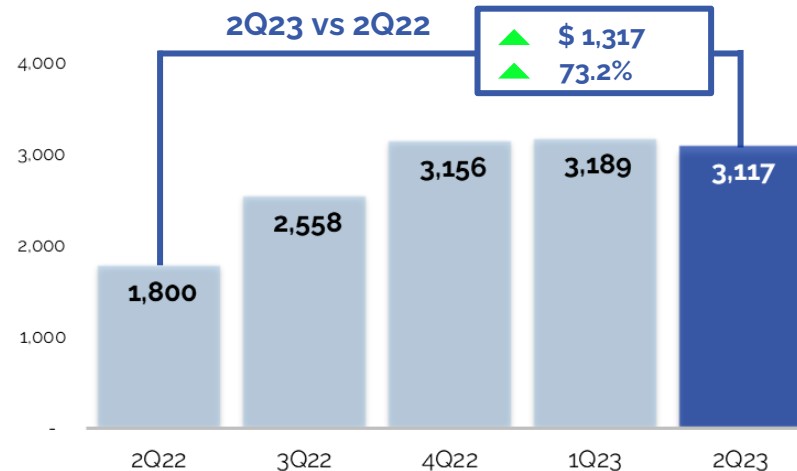
## Deposits



## Efficiency Ratio<sup>1</sup>



## Financial intermediation income<sup>2</sup>



Notes:

- Administrative and Promotional Expenses TTM / Operating Revenue TTM
- Quarterly financial intermediation income, which includes the result from purchase and sale and the result for valuation at fair value of currencies, securities, and derivatives. Financial intermediation income in millions of MXN.



## Income Statement

	2Q23		2Q22		Jan - Jun 23		Jan - Jun 22		2023 vs. 2022
Operating Revenue Per Line of Business	Amount	(%) <sup>1</sup>	Amount	(%) <sup>1</sup>	Amount	(%) <sup>1</sup>	Amount	(%) <sup>1</sup>	%
Forex and Payment Services	1,922	57.5	1,686	67.2	3,771	59.7	3,284	67.0	14.8
Mexico	1,268	37.9	1,133	45.2	2,480	39.3	2,147	43.8	15.5
Foreign Subsidiaries	654	19.6	553	22.0	1,291	20.4	1,137	23.2	13.5
Credit and Deposits	736	22.0	394	15.7	1,531	24.2	692	14.1	121.2
Securities Brokerage & Trading Services	375	11.2	91	3.6	559	8.9	244	5.0	129.1
Derivatives	277	8.3	202	8.0	462	7.3	350	7.1	32.0
Trust Services	104	3.1	100	4.0	197	3.1	193	3.9	2.1
Leasing	11	0.3	12	0.5	23	0.4	21	0.4	9.5
Others	-81	-2.4	25	1.0	-229	-3.6	122	2.5	(287.7)
<b>Total Operating Revenues</b>	<b>3,344</b>	<b>100.0</b>	<b>2,510</b>	<b>100.0</b>	<b>6,314</b>	<b>100.0</b>	<b>4,906</b>	<b>100.0</b>	<b>28.7</b>
Condensed Financial Information	Amount	(%) <sup>2</sup>	Amount	(%) <sup>2</sup>	Amount	(%) <sup>2</sup>	Amount	(%) <sup>2</sup>	vs. 2022
Total Operating Revenues <sup>3</sup>	3,344	100.0	2,510	100.0	6,314	100.0	4,906	100.0	28.7
Administrative and Promotional Expenses	2,196	65.7	1,737	69.2	4,225	66.9	3,621	73.8	16.7
Operating Income	1,148	34.3	773	30.8	2,089	33.1	1,285	26.2	62.6
Taxes	351	10.5	148	5.9	600	9.5	290	5.9	106.9
Non-controlling interest	0	0.0	0	0.0	0	0.0	-1	0.0	(100.0)
<b>Net Income</b>	<b>797</b>	<b>23.8</b>	<b>625</b>	<b>24.9</b>	<b>1,489</b>	<b>23.6</b>	<b>996</b>	<b>20.3</b>	<b>49.5</b>

Notes:

1. It represents the share of that line of business within the Total Operating Revenues
2. It indicates the share of each concept within the Total Operating Revenues
3. This concept includes Other Operating Income (Expense), Services Income, and Results from operating leasing.

Figures in "Amount" are in millions of MXN

## Balance Sheet

Selected Balance Information	Jun 23 vs Dec 22				Jun 23 vs Jun 22		
	Jun 23	Dec 22	Variation %	Variation \$	Jun 22	Variation %	Variation \$
Cash and cash equivalents	45,836	29,771	54.0	16,065	41,398	10.7	4,438
Investments in financial instruments, repos, derivatives and margin accounts	105,323	135,412	-22.2	(30,089)	102,084	3.2	3,239
Loan Portfolio (net)	28,868	28,982	-0.4	(114)	25,990	11.1	2,878
Other accounts receivable (net)	20,837	17,480	19.2	3,357	18,275	14.0	2,562
Properties and Assets, furniture and equipment	563	589	-4.4	(26)	500	12.6	63
Properties, furniture and equipment in leasing	-	-	N/A	-	694	-100.0	(694)
Investments	178	180	-1.1	(2)	176	1.1	2
Other assets	4,356	4,805	-9.3	(449)	5,314	-18.0	(958)
<b>Total Assets</b>	<b>205,961</b>	<b>217,219</b>	<b>-5.2</b>	<b>(11,258)</b>	<b>194,431</b>	<b>5.9</b>	<b>11,530</b>
Deposits	59,740	51,522	16.0	8,218	53,425	11.8	6,315
Bonds	1,500	1,507	-0.5	(7)	1,512	-0.8	(12)
Loans from Banks and other institutions	1,000	4,707	-78.8	(3,707)	742	34.8	258
Transactions with securities, repos and derivatives	84,707	120,524	-29.7	(35,817)	85,057	-0.4	(350)
Other liabilities (net)	44,286	24,464	81.0	19,822	41,905	5.7	2,381
<b>Total Liabilities</b>	<b>191,233</b>	<b>202,724</b>	<b>-5.7</b>	<b>(11,491)</b>	<b>182,641</b>	<b>4.7</b>	<b>8,592</b>
Initial Equity	3,010	3,818	-21.2	(808)	2,818	6.8	192
Earned Equity	11,717	10,665	9.9	1,052	8,959	30.8	2,758
Non-controlling interest	1	12	-91.7	(11)	13	-92.3	(12)
<b>Total Equity</b>	<b>14,728</b>	<b>14,495</b>	<b>1.6</b>	<b>233</b>	<b>11,790</b>	<b>24.9</b>	<b>2,938</b>
<b>Total Liabilities and Equity</b>	<b>205,961</b>	<b>217,219</b>	<b>-5.2</b>	<b>(11,258)</b>	<b>194,431</b>	<b>5.9</b>	<b>11,530</b>

Figures in millions of MXN

## Loan Portfolio

Loan Portfolio	Jun 23 vs Dec 22				Jun 23 vs Jun 22		
	Jun 23	Dec 22	Variation %	Variation \$	Jun 22	Variation %	Variation \$
Loan Portfolio (net)	28,868	28,982	-0.4	(114)	25,990	11.1	2,878
Loan Portfolio with Credit Risk Stage 1	29,231	29,389	-0.5	(158)	26,518	10.2	2,713
Loan Portfolio with Credit Risk Stage 2	246	295	-16.6	(49)	69	256.5	177
Loan Portfolio with Credit Risk Stage 3	506	473	7.0	33	412	22.8	94
Allowance for Loan Losses	(1,115)	(1,175)	-5.1	60	(1,009)	10.5	(106)
NPL Ratio % *	1.69	1.57	7.6	0.12	1.53	10.5	0.16
Coverage Ratio % **	220	248	-11.3	(28)	245	-10.2	(25)
AFL / Total Loan Portfolio % ***	3.72	3.90	-4.6	(0.18)	3.74	-0.5	(0.02)

Notes:

\* Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio

\*\* Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3

\*\*\* AFL = Allowance for Loan Losses

Figures in millions of MXN, except for NPL Ratio, Coverage Ratio, and AFL / Total Loan Portfolio

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